



Board of Directors Openness and Transparency Policy

The Board of Directors of The New York Society of Security Analysts (the “Society”) intends that the Board conduct itself in an atmosphere that is open and transparent with the goal of enhancing trust and understanding. Unless there are compelling reasons to the contrary, the Board will provide to Society members, stakeholders, and the public relevant information affecting them and actions of the Board in a timely fashion.

The Board will use its resources to achieve and foster the letter and spirit of this policy. Recognizing that openness requires ongoing effort, the Board will, on an ongoing basis, work to identify and implement effective means of communicating with the membership in an efficient and timely manner.

Subject to the above, the Board will:

- Share with the membership and other interested parties as soon as reasonably possible:
 - (a) Board discussion and decisions made in non-executive sessions as recorded in Board minutes of meeting.
 - (b) The financial position of the New York Society of Security Analysts as certified by its independent auditor.
 - (c) The general policies of the Society and the Board as may be adopted by the Board.
 - (d) Agendas of upcoming Board meetings, as conditions permit.
 - (e) Information on the governance structure of the New York Society of Security Analysts.
 - (f) Such other important information as the Board may determine should be disseminated.
- Encourage the participation of Society members in activities of the New York Society of Security Analysts and solicit the opinions of members on a regular basis as an aid to the Board’s decision-making process.
- Balance the desire for openness in its actions with sensitivity to privacy, confidentiality, and the need for free and frank discussion of issues at the Board level, but with the balance weighted towards openness and disclosure.

The majority of this language was sourced from CFA Institute’s Board of Governors Openness and Transparency Policy. Adapted and reprinted with CFA Institute’s express permission.

Adopted by the Board of Directors of the New York Society of Security Analysts on August 18, 2014.